FISCAL MEMORANDUM

HB 1468 – SB 2320

February 18, 2014

SUMMARY OF ORIGINAL BILL: Authorizes the county legislative body, upon a two-thirds majority vote, to donate or transfer any parcel of real property owned by the county to a nonprofit charitable organization located within the county. Requires the county legislative body to devise written guidelines when such property transfer or donation may be authorized and such guidelines shall provide that any property transfer shall be to promote the general welfare of the residents of the county.

FISCAL IMPACT OF ORIGINAL BILL:

> Other Fiscal Impact – Due to multiple unknown factors, a precise impact to local government cannot be determined; however, any fiscal impact will be permissive

SUMMARY OF AMENDMENT (012562): Adds language to the original bill which defines "nonprofit charitable organization" to be an organization incorporated under state law that has received and is currently operating under exemption status as a 501 (c)(3) or 501 (c)(19) from the Internal Revenue Service.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

> **Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- The provisions of the bill as amended do not impact state government.
- It is assumed the establishment of guidelines for property donation or transference can be conducted at a regularly scheduled legislative meeting.
- The fiscal impact to local government as a result of this bill as amended is dependent upon several unknown factors, such as the number of counties who will opt to donate or transfer parcels of property, the current value of any property donated or transferred, what the donated property will be utilized for in the future, and what the county is

currently expending for any maintenance of such property. However, any impact to local government will be permissive.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/jrh